

A G E N D A



Recommendation for Council Action

Austin City Council

Item ID

71735

Agenda Number

6.

Meeting Date:

6/15/2017

Department:

Controller's Office

Subject

Approve an ordinance setting the assessment rate and approving a proposed 2018 assessment roll for the South Congress Preservation and Improvement District. Related to Item 78

Amount and Source of Funding

The 2018 assessment rate of \$0.20/\$100 valuation is estimated to produce \$142,073 at a 75% collection rate

Fiscal Note

A fiscal note is not required.

Purchasing Language:

Prior Council Action:

October 15, 2014 City Council approved Resolution No. 2014016-062 authorizing the creation of the South Congress Preservation and Improvement District (PID).

For More Information:

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Council Committee,
Boards and
Commission Action:

MBE / WBE:

Related Items:

Related to Items # 71736 and #71737

Additional Backup Information

The South Congress Preservation and Improvement District (PID) is comprised of 44 properties lining South Congress Avenue from Nellie Street to Annie Street. The assessment rate is \$.20/\$100 valuation. In 2018 this assessment rate is expected to generate \$142,073 at a 75% collection rate.

This action will approve the proposed PID assessment rate and proposed assessment roll for 2018. State law requires City Council approval of a proposed assessment roll. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing. All previously approved exemptions and exclusions from assessments are retained in this year's roll. City Council requested that this assessment process be timed so that it coincides with the receipt of other real property tax bills.

A related item sets a public hearing on August 10, 2017, to consider the 2018 assessments for the PID. State law requires a public hearing by City Council to consider the proposed assessments. Each property owner has a right to appear at the hearing. The South Congress Improvement Association (SCIA), the entity with whom the City contracts for operation of this PID, submitted a 2018 budget for the PID in the amount of \$103,099. The amount includes \$142,073 in 2018 assessments (at a 75% collection rate), \$2,679 City contribution in lieu of assessment, and \$726.00 interest accrued in the PID account and late payments, along with a reduction of \$42,380 in collections that came in below the 2017 anticipated amount. Approval of the proposed assessment rate and proposed assessment roll are the first steps in the annual process of approving PID assessments. After the hearing, Council will levy the assessment, and adopt the annual service plan and budget for the PID.